

**AN ORDINANCE  
MAKING APPROPRIATIONS  
FOR THE  
FY 2023-2024 ANNUAL BUDGET**

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**BE IT ORDAINED** by the Town Council, the governing authority of the Town of Plymouth, North Carolina, that:

**SECTION 1. ESTIMATED REVENUES: GENERAL FUND**

It is estimated that the foregoing revenues will be available during the fiscal year beginning July 01, 2023 and ending June 30, 2024 to provide the foregoing appropriations:

◆ Property Tax – Current Year	\$ 915,429.00
◆ Property Tax – Other Years	\$ 50,000.00
◆ Property Tax Interest	\$ 25,000.00
◆ Vehicle Tax – Current Year	\$ 100,000.00
◆ Vehicle Tax – Other Years	\$ 27,000.00
◆ Vehicle Tags	\$ 35,000.00
◆ State Shared Revenue	
◆ Local Option Sales Tax	\$ 553,607.00
◆ Utility Franchise	\$ 192,856.00
◆ Powell Bill Revenue	\$ 107,000.00
◆ Beer/Wine Tax	\$ 14,500.00
◆ Interest Earned on Investments	\$ 50,000.00
◆ Zoning Permits	\$ 500.00
◆ Payment in Lieu of Taxes	\$ 8,500.00
◆ Fire Services - County	\$ 122,182.00
◆ Other Revenue	\$ 48,200.00
◆ Reimbursement from Water	\$ 348,193.00
◆ Reimbursement from Sewer	\$ 321,193.00
◆ Reimbursement from Sanitation	\$ 238,350.00
◆ Reimbursement from Storm Water Fund	\$ 51,479.00
◆ Fund Balance – Streetscape Project	\$ 6,406.00
◆ ARPA Funds – Renovation Town Hall/PD	\$ 40,000.00
<b>TOTAL GENERAL FUND REVENUE</b>	<b>\$ 3,255,395.00</b>

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**SECTION 2. APPROPRIATIONS: GENERAL FUND**

The following amounts are hereby appropriated for the operations of the Town government and its activities, for fiscal year beginning July 01, 2023 and ending June 30, 2024.

◆ Governing Body	\$ 45,774.00
◆ Administration	\$ 515,920.00
◆ Attorney	\$ 69,000.00
◆ Information Technology	\$ 176,295.00
◆ Building and Grounds	\$ 416,026.00
◆ Police	\$ 964,272.00
◆ Fire	\$ 214,937.00
◆ Street	\$ 256,706.00
◆ Fleet Maintenance	\$ 407,397.00
◆ Planning and Zoning	\$ 137,762.00
◆ Special Appropriations	\$ 51,306.00

<b>TOTAL GENERAL FUND APPROPRIATIONS</b>	<b>\$ 3,255,395.00</b>
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**SECTION 3. ESTIMATED REVENUES: ENTERPRISE FUNDS**

It is estimated that the following revenues will be available during the fiscal year beginning July 01, 2023 and ending June 30, 2024 to meet the following appropriations:

◆ Water - Revenue	\$ 1,070,000.00
◆ New Accounts Fees – Revenue	\$ 5,000.00
◆ Reconnect Fees – Revenue	\$ 15,000.00
◆ Penalties – Utility Bills – Revenue	\$ 35,000.00
◆ Reimbursement – Sewer Fund	\$ 404,840.00
◆ Reimbursement – Storm Water Fund	\$ 32,387.00
◆ Sewer - Revenue	\$ 1,191,000.00
◆ Solid Waste Disposal Tax	\$ 2,500.00
◆ Sanitation – Garbage Revenues	\$ 418,000.00
◆ Sanitation – Landfill Revenues	\$ 252,000.00
◆ Storm Water - Revenues	\$ 110,000.00

<b>TOTAL ENTERPRISE FUND REVENUE</b>	<b>\$ 3,535,727.00</b>
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**SECTION 4. APPROPRIATIONS: ENTERPRISE FUNDS**

The following amounts are hereby appropriated for the operations of the Town government and its activities, for fiscal year beginning July 01, 2023 and ending June 30, 2024.

◆ Water	
◆ Salaries and Benefits	\$ 795,663.00
◆ Operations Water	\$ 337,466.00
◆ Debt Service	\$ 80,905.00
◆ Reimbursement to General Fund	\$ 348,193.00
◆ Sewer	
◆ Operations Sewer	\$ 307,576.00
◆ Debt Service	\$ 77,125.00
◆ Contingency	\$ 80,267.00
◆ Reimbursement to General Fund	\$ 321,193.00
◆ Reimbursement to Water Fund	\$ 404,840.00
◆ Sanitation	
◆ Salaries and Benefits	\$ 101,154.00
◆ Operations Sanitation	\$ 331,450.00
◆ Contingency	\$ 1,546.00
◆ Reimbursement to General Fund	\$ 238,350.00
◆ Storm Water	
◆ Operations	\$ 20,634.00
◆ Contingency	\$ 5,500.00
◆ Reimbursement to General Fund	\$ 51,479.00
◆ Reimbursement to Water Fund	\$ 32,287.00

<b>TOTAL ENTERPRISE FUND APPROPRIATIONS</b>	<b>\$ 3,535,727.00</b>
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**SECTION 5. PROPERTY TAX LEVIED**

There is hereby levied for the fiscal year ending June 30, 2023, the following rate on each \$100 of assessed valuation of taxable property as listed as of January 1, 2022 for the purpose of raising revenue from current year's property tax as set forth in the foregoing estimate of revenue, and in order to finance a portion of the foregoing appropriations.

**Ad Valorem Tax Rate: \$0.54**

Such rates based on an estimated assessment valuation of property for the purposes of taxation of \$ 158,262,803 with an estimated rate of collection of 88%.

**SECTION 6. UTILITY RATES**

All rates will be equal to the 2022-2023 utility rate schedule except for Garbage and Landfill rates. Landfill will increase from \$11.97 to \$14.50, and Garbage will increase from \$21.64 to \$24.05.

**SECTION 7.**

Copies of this ordinance shall be filed with the Finance Officer, the Budget Officer, and Town Clerk, to be kept on file by them for their direction in the disbursement of Town Funds.

**SECTION 8. BUDGET ADMINISTRATION**

The Town Manager shall have the authority per G.S. 159-15 to transfer appropriations from one line item to another line item within a departmental budget so long as the total departmental appropriations, including capital outlay, shall not be increased.

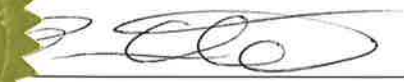
Adopted on this the 12<sup>th</sup> day of June, 2023 upon motion by Councilman Wobbleton , which is seconded by Councilman Tharps with a vote of 5 to 0.

ATTESTED TO:



Town Clerk





Michael Roth, Town Mayor